

ANNOUNCEMENT
SUMMARY MINUTES
ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025
PT ADARO MINERALS INDONESIA TBK

PT ADARO MINERALS INDONESIA TBK, domiciled in South Jakarta, hereby announces that on Monday, June 2nd, 2025, the Annual General Meeting of Shareholders 2025 of **PT ADARO MINERALS INDONESIA TBK** (“**the Company**”) (hereinafter referred to as “**the Meeting**”) was held offline at Caroline Astor Ballroom, The St. Regis Jakarta, Rajawali Place, Jl. H.R. Rasuna Said Kav. B/4, Setiabudi, Jakarta Selatan and online using KSEI Electronic General Meeting System (“**eASY.KSEI**”) provided by PT Kustodian Sentral Efek Indonesia (“**KSEI**”). The Meeting was commenced at 09:47 Western Indonesian Time, with the summary minutes as follows:

A. The members of the Board of Commissioners and the Board of Directors attending the Meeting

The Board of Commissioners:

- **Garibaldi Thohir**, acting as the Company’s President Commissioner;
- **M. Syah Indra Aman**, acting as the Company’s Commissioner;
- **Lie Luckman**, acting as the Company’s Commissioner;
- **Julius Aslan**, acting as the Company’s Commissioner;
- **Ir. Mohammad Effendi**, acting as the Company’s Independent Commissioner; and
- **Drs. Budi Bowoleksono**, acting as the Company’s Independent Commissioner.

The Board of Directors:

- **Christian Ariano Rachmat**, acting as the Company's President Director;
- **Iwan Dewono Budi Yuwono**, acting as the Company's Vice President Director;
- **Hendri Tamrin**, acting as the Company's Director;
- **Totok Azhariyanto**, acting as the Company's Director;
- **Heri Gunawan**, acting as the Company's Director; and
- **Wito Krisnahadi**, acting as the Company's Director.

B. Quorum of Shareholder Attendance and Quorum of Meeting Resolutions

Whereas the provisions on the attendance quorum and the resolution quorum of the Meeting are as follows:

1. For the first to the fifth agenda, pursuant to article 41 point 1 (a) of the Regulation of the Financial Services Authority of the Republic of Indonesia (FSA) number 15/POJK.04/2020 on the Plan and Implementation of General Meeting of Shareholders of Public Companies ("**POJK 15/2020**") and article 13 point 2 (a) (1) of the Company's articles of association ("**the Articles of Association**"), the quorum for shareholder attendance in the Meeting is more than $\frac{1}{2}$ (one half) of the number of shares with valid voting rights attend the Meeting or are represented by their legitimate proxies in the Meeting, and pursuant to article 41 point 1 (c) of POJK 15/2020 and article 13 point 2 (a) (3) of the Articles of Association, the Meeting's resolutions are valid if they are approved by more than $\frac{1}{2}$ (one half) of the total shares with voting rights that attend the Meeting.
2. For sixth and seventh agenda, pursuant to article 42 letter (a) of POJK 15/2020 and article 13 point 3 (a) of the Company's articles of association, the quorum for shareholder attendance in the Meeting is minimum $\frac{2}{3}$ (two thirds) of the number of shares with valid voting rights attend the Meeting or are represented by their legitimate proxies in the Meeting, and pursuant to article 42 letter (b) of POJK.

15/2020 and article 13 point 3 (b) of the Articles of Association, the Meeting resolutions are valid if they are approved by more than 2/3 (two thirds) of the total shares with voting rights that attend the Meeting.

The Meeting was attended by the Company's Shareholders or Shareholder Proxies totaling 37,080,775,351 (thirty-seven billion eighty million seven hundred seventy-five thousand and three hundred and fifty-one) shares or 90.701% (ninety point seven zero one percent) out of 40,882,331,500 (forty billion eight hundred eighty-two million three hundred thirty-one thousand and five hundred) shares, which is the total shares issued by the Company until the Meeting date.

In accordance with POJK 15/2020, the provisions on the attendance quorum and resolution quorum in the Meeting have been FULFILLED. Therefore, the Meeting was valid and qualified to make valid and binding resolutions.

C. Meeting Agenda

1. Approval for the Company's Annual Report and the Ratification of the Company's Consolidated Financial Statements for the Fiscal Year of 2024;
2. Determination on the Appropriation of the Company's Net Income for the Fiscal Year of 2024;
3. Appointment of the Public Accounting Firm and Public Accountant to Audit the Company's Consolidated Financial Statements for the Fiscal Year of 2025;
4. Determination of Honorarium or Salary and Allowances for the Company's Board of Commissioners and Board of Directors for the Fiscal Year of 2025;
5. Changes in the Composition of the Company's Board of Directors and Board of Commissioners;
6. Change in the Company's Name; and

7. Adjustment of Article 3 of the Company's Articles of Association.

D. Question & Answer Session

Prior to making resolutions, the Meeting Chairperson granted the opportunity to the Shareholders to submit questions in the discussion of each Meeting agenda. There was 1 (one) Shareholder who submitted a question on the discussion of the first Meeting agenda.

E. Mechanism of Resolutions

The resolutions were made under deliberation for consensus mechanism; in the event that the resolutions under deliberation for consensus were not achieved, the resolutions would be made by voting counted based on the total "agree", "disagree", and "abstain" votes.

F. Meeting Resolutions

First Meeting Agenda			
Number of Shareholders Conveying Question(s)	(a)	1 (one) person	
Voting Result		Agree	Abstain
Meeting Approved with Majority Votes		37,080,761,151 (thirty-seven billion eighty million seven hundred sixty-one thousand one	229,229,500 (two hundred twenty-nine million two hundred twenty-
			14,200 (fourteen thousand two hundred) shares or 0.000% (zero point zero zero zero percent) out of

	<p>hundred fifty-one) shares or 99.999% (ninety-nine point nine nine nine percent) out of the total votes attending the Meeting.</p>	<p>nine thousand and five hundred) shares.</p> <p>- Pursuant to the provision of article 47 of POJK 15/2020 and article 13 point (9) of the Articles of Association, the Shareholders with valid voting rights who attend the Meeting but do not vote, or abstain, are deemed to vote for the same options as the majority votes of the Shareholders who vote.</p>	<p>the total votes attending the Meeting.</p>
<p>Resolutions on the First Meeting Agenda</p>	<ol style="list-style-type: none"> 1. Approved the Company's Annual Report for the fiscal year of 2024 on the Company's activities and management for the year 2024, which had been signed by the Company's Board of Directors and Board of Commissioners. 2. Ratified the Company's Consolidated Financial Statements for the fiscal year ending on December 31st, 2024, which had been audited by Mr. Daniel Kohar, S.E., CPA from the Public Accounting Firm Rintis, Jumadi, Rianto & Rekan (a member of PricewaterhouseCoopers global network in Indonesia) 		

	<p>as stated in the report of February 27th, 2025, with an unqualified opinion for all material respects based on the Financial Accounting Standards applicable in Indonesia.</p> <p>With the approval for the Company's Annual Report for the fiscal year of 2024, and the ratification of the Company's Consolidated Financial Statements for the fiscal year ending on December 31st, 2024, the AGMS granted the full release and discharge (<i>acquit et de charge</i>) to the members of the Company's Board of Directors and Board of Commissioners for the management and supervisory actions carried out in the fiscal year of 2024.</p>
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Second Meeting Agenda			
Number of Shareholders Conveying Question(s)	(a)	zero	
Voting Result		Agree	Abstain
Meeting Approved with Majority Votes		37,080,775,151 (thirty-seven billion eighty million seven hundred seventy-five thousand one hundred fifty-one) shares or 99.999% (ninety-nine point nine	229,229,500 (two hundred twenty-nine million two hundred twenty-nine thousand and five hundred) shares.
			200 (two hundred) shares or 0.000% (zero point zero zero zero percent) out of the total votes attending the Meeting.

	<p>nine nine percent) out of the total votes attending the Meeting.</p> <p>- Pursuant to the provision of article 47 of POJK 15/2020 and article 13 point (9) of the Articles of Association, the Shareholders with valid voting rights who attend the Meeting but do not vote, or abstain, are deemed to vote for the same options as the majority votes of the Shareholders who vote.</p>	
<p>Resolutions on the Second Meeting Agenda</p>	<p>Approved the appropriation of net income attributable to the owners of the parent entity of the Company for the fiscal year of 2024 in the amount of US\$436,656,873 (four hundred thirty-six million six hundred fifty-six thousand eight hundred and seventy-three United States dollars), as follows:</p> <p>1. A total of US\$4,366,569 (four million three hundred sixty-six thousand five hundred sixty-nine United States dollars) booked as the mandatory reserves fund to fulfill the provision of article 70 and 71 of Law No. 40/2007 on Limited Liability Companies as amended by the Government Regulation in lieu of Law no. 2 of 2022 on Job Creation as enacted into a law based on Law no. 6 of 2023 on the Enactment of Government Regulation in lieu of Law of the Republic of Indonesia No. 2 of 2022 concerning Job Creation into Law (“LLC Law”).</p>	

	<p>2. A total of US\$120,000,000 (one hundred twenty million United States dollars) distributed as cash dividend to all of the Company's shareholders.</p> <p>In the implementation, the Company's Board of Directors is granted authority to, on their own discretion, take any decision and/or action they deem to be necessary for the distribution/payment of the cash dividend, and with regard to the exercise of such authority, the Company's Board of Directors can delegate authority (with substitution right) to the party or parties they appoint.</p> <p>3. A total of US\$312,290,304 (three hundred twelve million two hundred ninety thousand three hundred and four United States dollars) appropriated as the Company's retained earnings.</p>
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Third Meeting Agenda			
Number of Shareholders Conveying Question(s)	(a)	zero	
Voting Result	Agree	Abstain	Disagree
Meeting Approved with Majority Votes	37,080,775,151 (thirty-seven billion eighty million seven hundred seventy-five thousand one hundred fifty-one) shares or	229,243,400 (two hundred twenty-nine million two hundred forty-three thousand and four hundred) shares.	200 (two hundred) shares or 0.000% (zero point zero zero zero percent) out of the total votes attending the Meeting.

	99.999% (ninety-nine point nine nine nine percent) out of the total votes attending the Meeting.	- Pursuant to the provision of article 47 of POJK 15/2020 and article 13 point (9) of the Articles of Association, the Shareholders with valid voting rights who attend the Meeting but do not vote, or abstain, are deemed to vote for the same options as the majority votes of the Shareholders who vote.	
Resolutions on the Third Meeting Agenda	Approved to reappoint the Public Accounting Firm Rintis, Jumadi, Rianto & Rekan (a member of PricewaterhouseCoopers global network in Indonesia) and appoint public accountant Firman Sababalat, CPA to be the engagement partner for auditing the Company's financial statements for the current fiscal year which will end on December 31st, 2025, based on the proposal of the Company's Board of Commissioners, which has taken into consideration the recommendation letter of the Company's Audit Committee of April 21st, 2025, or the successor in the event of replacement, which is appointed and/or approved by the Company's Board of Commissioners.		

Fourth Meeting Agenda			
Number of Shareholders Conveying Question(s)	of (a)	zero	
Voting Result	Agree	Abstain	Disagree
Meeting Approved with Majority Votes	37,080,440,151 (thirty-seven billion eighty million four hundred forty thousand one hundred fifty-one) shares or 99.999% (ninety-nine point nine nine nine percent) out of the total votes attending the Meeting.	229,228,600 (two hundred twenty-nine million two hundred twenty-eight thousand and six hundred) shares. - Pursuant to the provision of article 47 of POJK 15/2020 and article 13 point (9) of the Articles of Association, the Shareholders with valid voting rights who attend the Meeting but do not vote, or abstain, are deemed to vote for the same options as the majority votes of the Shareholders who vote.	335,200 (three hundred thirty-five thousand and two hundred) shares or 0.000% (zero point zero zero zero percent) out of the total votes attending the Meeting.

Resolutions on the Fourth Meeting Agenda	Approved to grant the authority to the Company's Board of Commissioners as the executor of the Company's nomination function to determine the honorarium or salary and allowances for the Company's Board of Commissioners and Board of Directors for the fiscal year of 2025 by taking into account the Company's financial condition.
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Fifth Meeting Agenda			
Number of Shareholders Conveying Question(s)	zero		
Voting Result	Agree	Abstain	Disagree
Meeting Approved with Majority Votes	36,179,922,186 (thirty-six billion one hundred seventy-nine million nine hundred twenty-two thousand one hundred eighty-six) shares or 97.570% (ninety-seven point five seven zero percent) out of the total votes attending the Meeting.	229,228,600 (two hundred twenty-nine million two hundred twenty-eight thousand and six hundred) shares. - Pursuant to the provision of article 47 of POJK 15/2020 and article 13 point (9) of the Articles of Association, the Shareholders with valid voting rights who attend the Meeting but do not	900,853,165 (nine hundred million eight hundred fifty-three thousand one hundred sixty-five) shares or 2.429% (two point four two nine percent) out of the total votes attending the Meeting.

		vote, or abstain, are deemed to vote for the same options as the majority votes of the Shareholders who vote.	
Resolutions on the Fifth Meeting Agenda	<p>1. Approved the change in the composition of the Company's Board of Directors and Board of Commissioners, from currently consisting of:</p> <p><u>Board of Directors</u></p> <p>President Director : Christian Ariano Rachmat</p> <p>Vice President Director : Iwan Dewono Budiyuwono</p> <p>Director : Hendri Tamrin</p> <p>Director : Heri Gunawan</p> <p>Director : Totok Azhariyanto</p> <p>Director : Wito Krisnahadi</p> <p><u>Board of Commissioners</u></p> <p>President Commissioner : Garibaldi Thohir</p> <p>Commissioner : M. Syah Indra Aman</p> <p>Commissioner : Lie Luckman</p> <p>Commissioner : Julius Aslan</p> <p>Independent Commissioner : Ir. Mohammad Effendi</p>		

	<p>Independent Commissioner : Drs. Budi Bowoleksono</p> <p>to consisting of:</p> <p><u>Board of Directors</u></p> <p>President Director : Iwan Dewono Budiyuwono</p> <p>Director : Hendri Tamrin</p> <p>Director : Heri Gunawan</p> <p>Director : Totok Azhariyanto</p> <p>Director : Wito Krisnahadi</p> <p><u>Board of Commissioners</u></p> <p>President Commissioner : Garibaldi Thohir</p> <p>Commissioner : Michael William P. Soeryadjaya</p> <p>Commissioner : M. Syah Indra Aman</p> <p>Independent Commissioner : Ir. Mohammad Effendi</p> <p>Independent Commissioner : Lindawati Gani</p> <p>as of the closure of this Meeting until August 31st, 2026, and therefore, the AGMS granted the full release and discharge (<i>acquitt et de charge</i>) to (i) Christian Ariano Rachmat from his position as the Company's President Director, (ii) Iwan Dewono Budiyuwono from his position as the Company's</p>
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	<p>Vice President Director, (iii) Lie Luckman and Julius Aslan from their positions individually as the Company's Commissioner, and (iv) Drs. Budi Bowoleksono from his position as the Company's Independent Commissioner, and on all actions taken to perform their respective responsibilities during their term of service as the members of the Company's Board of Directors and Board of Commissioners, as of the closure of this Meeting.</p> <p>2. Granted the absolute authority to the Company's Board of Directors to, on their own discretion, take any decision and/or action they deem proper or necessary for the implementation of the changes in the compositions of the Company's Board of Directors and Board of Commissioners, including but not limited to restating the resolutions concerning the changes to the compositions of the Company's Board of Directors and Board of Commissioners in notarial deeds, notifying them to the Minister of Law of the Republic of Indonesia, registering them in the company registrar, and with regard to the implementation of such authority, the Company's Board of Directors can delegate authority (with substitution right) to the party or parties they appoint.</p>
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Sixth Meeting Agenda			
Number of Shareholders Conveying Question(s)	(a)	zero	
Voting Result	Agree	Abstain	Disagree
Meeting Approved with Majority Votes	37,080,775,151 (thirty-seven billion eighty million seven hundred seventy-five thousand one hundred fifty-one) shares or 99.999% (ninety-nine point nine nine nine percent) out of the total votes attending the Meeting.	229,242,700 (two hundred twenty-nine million two hundred forty-two thousand and seven hundred) shares. - Pursuant to the provision of article 47 of POJK 15/2020 and article 13 point (9) of the Articles of Association, the Shareholders with valid voting rights who attend the Meeting but do not vote, or abstain, are deemed to vote for the same options as the majority votes of the Shareholders who vote.	200 (two hundred) shares or 0.000% (zero point zero zero zero percent) out of the total votes attending the Meeting.

Resolutions on the Sixth Meeting Agenda	<p>1. Approved the change of the Company's name from PT Adaro Minerals Indonesia Tbk to PT Alamtri Minerals Indonesia Tbk, which therefore will amend article 1 point (1) of the Company's articles of association on the Company's name.</p> <p>2. Granted the absolute authority to the Company's Board of Directors to, on their own discretion, take any decision and/or action they deem proper or necessary for the implementation of the change of the Company's name, including but not limited to restating the resolutions concerning the change of the Company's name in a notarial deed, applying for the approval of the Minister of Law of the Republic of Indonesia, registering it in the company registrar, and with regard to the implementation of such authority, the Company's Board of Directors can delegate authority (with substitution right) to the party or parties they appoint.</p>
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Seventh Meeting Agenda			
Number of Shareholders Conveying Question(s)	(a)	zero	
Voting Result	Agree	Abstain	Disagree
Meeting Approved with Majority Votes	37,080,775,151 (thirty-seven billion eighty million seven hundred seventy-five thousand one	229,243,800 (two hundred twenty-nine million two hundred forty-three thousand and eight hundred) shares.	200 (two hundred) shares or 0.000% (zero point zero zero zero percent)

	<p>hundred fifty-one) shares or 99.999% (ninety-nine point nine nine nine percent) out of the total votes attending the Meeting.</p>	<p>- Pursuant to the provision of article 47 of POJK 15/2020 and article 13 point (9) of the Articles of Association, the Shareholders with valid voting rights who attend the Meeting but do not vote, or abstain, are deemed to vote for the same options as the majority votes of the Shareholders who vote.</p>	<p>out of the total votes attending the Meeting.</p>
<p>Resolutions on the Seventh Meeting Agenda</p>	<ol style="list-style-type: none"> 1. Approved the plan to adjust the Indonesian Standard of Industrial Classification (“ISIC” or “KBLI”) code 70100 (Head-Office Activities) stated in article 3 of the Company’s articles of association to be KBLI code 64200 (Holding-Company Activities), including adjusting the provision of article 3 of the Company’s article of association on the Company’s Purpose and Objective as well as Business Activities, whereby such adjustment does not represent any change to Business Activities as defined in FSA Regulation No. 17/POJK.04/2020 on Material Transactions and Changes in Business Activities. 2. Granted absolute authority to the Company’s Board of Directors to, at their own discretion, take any decision and/or action they deem proper or necessary for executing the adjustment to such KBLI code, including but not limited to restating the resolution concerning such adjustment to the KBLI code in a notarial deed in accordance with the proposed adjustment to the Company’s articles of association, 		

	<p>applying for the approval of the Minister of Law of the Republic of Indonesia, registering it in the company registrar, and with regard to the implementation of such authority, the Company's Board of Directors can delegate authority (with substitution right) to the party or parties they appoint.</p>
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The Meeting was concluded at 11.14 Western Indonesian Time.

G. Distribution Schedule and Mechanism for the Cash Dividend

Based on the resolution of the second agenda of the Meeting, the distribution schedule and mechanism of the cash dividend are as follows:

Distribution Schedule of the Cash Dividend:

Remarks	Date
a. Announcement of the schedule and mechanism for the distribution of cash dividend on IDX's website (www.idx.co.id) and the Company's website (www.adarominerals.id)	June 3 rd , 2025
b. The date for recording the Shareholders who are entitled to cash dividend (" Recording Date ")	June 16 th , 2025
c. Announcement of conversion rate (using Bank Indonesia's middle rate) and the Company's website for cash dividend distribution	June 16 th , 2025
d. Regular and negotiated market: <ul style="list-style-type: none"> • Cum dividend • Ex dividend 	June 12 th , 2025 June 13 th , 2025

e. Cash market:	
• Cum dividend	June 16 th , 2025
• Ex dividend	June 17 th , 2025
f. Distribution of cash dividend to the Shareholders	June 20 th , 2025

Distribution Mechanism of the Cash Dividend:

1. This announcement shall serve as the official announcement from the Company and the Company will not issue any separate announcement to its shareholders.
2. The cash dividend will be distributed to the Company's shareholders listed on the Company's list of shareholders on June 16th, 2025 (Recording Date) up to 16:00 Western Indonesian Time ("**the Shareholders**").
3. The cash dividend will be distributed to the Shareholders in rupiah currency by referring to Bank Indonesia's middle rate on the Recording Date as the conversion rate. The Company will report and announce the conversion rate on the FSA's e-reporting system, IDX's website and the Company's website on June 16th, 2025.
4. The Shareholders whose shares are recorded in the collective custody of PT Kustodian Sentral Efek Indonesia ("**KSEI**") will receive the cash dividend through the holders of the accounts at KSEI. The written confirmation on the distributed cash dividend will be submitted by KSEI to the securities firms and/or custodian banks, and the shareholders will subsequently receive the information on the matter from the respective securities firm and/or custodian bank of their account.

5. The provisions of income tax deduction on the distribution of the cash dividend to foreign shareholders (foreign tax payers) are:
- a. The income tax deduction for the Shareholders domiciled in the countries with no tax treaty with the government of Indonesia shall refer to article 26 of Law No. 36 of 2008 on the Fourth Amendment to Law No. 7 of 1983 on Income Tax, in which the withholding tax rate is 20% (twenty percent) of gross amount.
 - b. The income tax deduction for the Shareholders domiciled in the countries with a tax treaty with the government of Indonesia shall refer to the treaty, which generally applies lower withholding tax rate. However, to take advantage of the tax treaty, the shareholders must submit the authentic copy of Certificate of Domicile issued by the Tax Authority of their respective country, which shall be valid as at the Recording Date. The authentic copy of the document must be submitted no later than June 16th, 2025 at 16.00 Western Indonesian Time to:
 - KSEI through the account holders appointed by the Shareholders (for the Shareholders whose shares are kept / recorded at collective custody); or
 - the Company's Bureau of Securities Administration (for the Shareholders with share scrips).

If the authentic copy of the document is not submitted until the said deadline, the cash dividend to be distributed will be deducted with income tax Article 26 with the tax rate of 20% (twenty percent).

6. The withholding tax proof for the cash dividend for the Company's Shareholders recorded on KSEI's collective custody (scripless) and the Shareholders with share scrips may be obtained from the Company's Securities Administration Bureau.

This announcement of the Summary Minutes of Meeting is in the fulfillment of Article 51 of POJK 15/2020.

Jakarta, June 3rd, 2025

PT ADARO MINERALS INDONESIA TBK
THE BOARD OF DIRECTORS